

ANNOUNCEMENT – FOR IMMEDIATE RELEASE

28 February 2023

Share Buy-back Offer Results

Notice is hereby given of the acquisition by the Company of its own shares (the “Buyback”) as off-market acquisitions, the details of which are set out below. The Buyback was authorised pursuant to the approval of the shareholders of the Company by ordinary resolution passed on 3 February 2023.

Total number of shares: 1,000,000 ordinary shares of no-par value
Price per share: NZ\$0-29 each
Total consideration: NZ\$290,000
Acquisition date: 06 February 2023
Settlement date: 27 February 2023

Following the completion and settlement of the Buyback 1,000,000 shares were cancelled and there is a total of 193,099,709 share in issue..

Enquiries in relation to this announcement should be addressed to:

CAREY OLSEN CORPORATE FINANCE LIMITED

Listing Agent

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End of announcement