

**ANNOUNCEMENT**

28 February 2022

**Acquisition of own shares – selective buyback**

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Notice is hereby given of the acquisition by the Company of its own shares (the “Buyback”) as off-market acquisitions, the details of which are set out below. The Buyback was authorised pursuant to the approval of the shareholders of the Company by ordinary resolution passed on 28.02.22.

Total number of shares:	466,379 ordinary shares of no par value
Price per share:	NZ\$0.25 each
Total consideration:	NZ\$116,594.75
Acquisition date:	28 February 2022
Settlement date:	On or before 15 April 2022

Following the completion and settlement of the Buyback 466,379 shares will be cancelled and there will be a total of 200,852,165 shares in issue.

*Ends*

*Enquiries in relation to this announcement should be addressed to:*

**CAREY OLSEN CORPORATE FINANCE LIMITED**

Listing Agent

Tel: (0) 1534 888 900

REGISTERED OFFICE:

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