

ANNOUNCEMENT

16 February 2022

Settlement completed – transaction on own shares

On 31 December 2021, Pyne Gould Corporation Limited (the “**Company**”) (incorporated in Guernsey on 13 February 2014 under the Laws of the Island of Guernsey with company number 57987) purchased 1,000,000 of its own ordinary shares of no par value (“**Shares**”) pursuant to the approval of the shareholders of the Company by ordinary resolution passed on 31.12.2021.

The Shares were purchased at a price of NZ\$0.29 per Share and settled on 15 February 2022.

Subsequent to the settlement and cancellation of the Shares, there are 201,318,544 Shares in issue.

Enquiries in relation to this announcement should be addressed to:

CAREY OLSEN CORPORATE FINANCE LIMITED

Listing Agent

Tel: (0) 1534 888 900

REGISTERED OFFICE:

SARNIA HOUSE | LE TRUCHOT | ST PETER PORT | GUERNSEY GY1 4NA
GUERNSEY COMPANY NUMBER: 57987 | LEI: 894500ZR7U60R53QMN48