

**ANNOUNCEMENT – FOR IMMEDIATE RELEASE**

12 April 2022

**Pyne Gould Corporation Limited - Share Buy-back Offer Results - Update**

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Notice was given on 6 April 2022 of the acquisition by the Company of its own shares (the “Buyback”) as off-market acquisitions, the details of which have been updated and are set out below. The Buyback was authorised pursuant to the approval of the shareholders of the Company by ordinary resolution passed on 4 April 2022.

Total number of shares:	6,752,456 ordinary shares of no-par value
Price per share:	NZ\$0.25 each
Total consideration:	NZ\$ 1,688,114
Acquisition date:	04 April 2022
Settlement date:	7 April 2022

Following the completion and settlement of the Buyback 6,752,456 shares were cancelled and there are a total of 194,099,709 shares in issue.

*All enquiries in relation to this announcement should be addressed to:*

**CAREY OLSEN CORPORATE FINANCE LIMITED**

Listing Agent

Tel: (0) 1534 888 900

**END OF ANNOUNCEMENT**

REGISTERED OFFICE:

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