

**ANNOUNCEMENT – FOR IMMEDIATE RELEASE**

2 May 2023

**Share Buyback Offer Results**

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Notice is hereby given of the acquisition by the Company of its own shares (the “**Buyback**”) as an off-market acquisition, the details of which are set out below. The Buyback was authorised pursuant to the approval of the shareholders of the Company by ordinary resolution passed on 3 February 2023.

Total number of shares:	1,000,000 ordinary shares of no-par value
Price per share:	NZ\$0.29 each
Total consideration:	NZ\$ 290,000
Acquisition date:	6 February 2023
Settlement date:	28 April 2023

Following the completion and settlement of the Buyback 1,000,000 shares were cancelled and there are a total of 192,099,709 shares in issue.

*All enquiries in relation to this announcement should be addressed to:*

**CAREY OLSEN CORPORATE FINANCE LIMITED**

Listing Agent

Tel: (0) 1534 888 900

**END OF ANNOUNCEMENT**