



Pyne Gould Corporation

Notice to NZX

2 May 2012

Gregory Bright joins PGC board

Pyne Gould Corporation (**PGC**) today announced the appointment of experienced Australian businessman Gregory Bright to its board as a new independent director.

PGC Chairman Bryan Mogridge said Mr Bright is a highly experienced businessman and director with 30 years' experience in the financial services sector in Australia.

"Mr Bright is a former journalist. He was economics writer for the Sydney Morning Herald and assistant editor of the Australian Financial Review.

"As a businessman he has founded three companies – Trade News Corporation Ltd, InvestorInfo Ltd, and Conexus Financial Pty Ltd. He is currently a non-executive director of the 60 year-old Melbourne-based mortgage company, La Trobe Financial Pty Ltd, and chairman of his own conference production company, Binalong Advisory Services Pty Ltd.

"Mr Bright will join the audit committee, plus his experience and networks within the Australian business community are extensive which will assist PGC as we look to grow the Company's financial services business across Australasia and beyond."

Bryan Mogridge, Chairman PGC

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