

COMPANY ANNOUNCEMENT

FOR IMMEDIATE RELEASE

30 October 2020

Change in Substantial Holdings

Pyne Gould Corporation Limited (the "Company") (incorporated in Guernsey on 13 February 2014 under the Laws of the Bailiwick of Guernsey with the company number 57987) hereby announces the following change in Substantial Holdings took place effective from 3 September 2020.

The Company was notified on 26 October 2020 that as a result of stock transfers of 22,763,545, Sofia Machulskaya increased her direct interest in the Company from 672,827 shares (0.33%) to 23,436,372 shares (11.57%).

There has been no change to the other Substantial Holdings previously declared.

All enquiries in relation to this announcement should be addressed to:

CAREY OLSEN CORPORATE FINANCE LIMITED

Listing Agent

Tel: (0) 1534 888 900

End of Announcement

REGISTERED OFFICE:

SARNIA HOUSE | LE TRUCHOT | ST PETER PORT | GUERNSEY GY1 4NA
GUERNSEY COMPANY NUMBER: 57987 | LEI: 894500ZR7U60R53QMN48