



NZX ANNOUNCEMENT - FOR IMMEDIATE RELEASE

7 February 2014

PGC exits balance of van Eyk

Pyne Gould Corporation ("PGC") has sold its residual stake in Australian financial services company van Eyk for a price equal to the book value of AU\$5.6m.

When PGC sold its cornerstone stake in van Eyk last year it retained an AU\$5.6m convertible note. This note was then converted to shares and sold.

This is in line with PGC's strategy of exiting non-core assets as it focuses on the growth of Torchlight and its migration to Guernsey as a prelude to seeking a listing on the London Stock Exchange.

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