

**ANNOUNCEMENT**

12 January 2021

**Acquisition of own shares**

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On 7<sup>th</sup> January 2021, Pyne Gould Corporation Limited (the “**Company**”) (incorporated in Guernsey on 13 February 2014 under the Laws of the Island of Guernsey with company number 57987) purchased 44,705 of its own ordinary shares of NZ\$0.01 (“**Shares**”) pursuant to the general authority granted to the Company by the shareholders at the 2020 Annual General Meeting (the “**Buyback**”).

The Shares were purchased at a price of NZ\$0.16 per Share for settlement on 29 January 2021.

Following the Buyback, the Shares will be cancelled.

There are 202,318,544 Shares in issue following the Buyback.

*All enquiries in relation to this announcement should be addressed to:*

**CAREY OLSEN CORPORATE FINANCE LIMITED**

Listing Agent

Tel: (0) 1534 888 900

**REGISTERED OFFICE:**

**SARNIA HOUSE | LE TRUCHOT | ST PETER PORT | GUERNSEY GY1 4NA  
GUERNSEY COMPANY NUMBER: 57987 | LEI: 894500ZR7U60R53QMN48**