

PYNE GOULD CORPORATION LIMITED
(the "Company")
Registered in Guernsey Number 57987 | LEI 894500ZR7U60R53QMN48

7 May 2020

NEW ARTICLES OF INCORPORATION

Further to the Company's de-listing from the New Zealand Stock Exchange (NZX) and listing on The International Stock Exchange (TISE), and following approval by shareholder resolution, the Company has adopted new articles of incorporation (the "**New Articles**"). The New Articles are dated 4 May 2020.

The substantive changes to the New Articles are:

- The deletion of reference previously required in relation to the NZX listing rules;
- That the remuneration of the Directors shall be determined by the Directors in their absolute discretion; and
- The inclusion of provisions to allow the Company to deliver notices or documents by Electronic means a permitted under The Companies (Guernsey) Law, 2008.

A copy of the Company's New Articles together with a blackline reflecting the changes made may be obtained from the registered office of the Company or can be downloaded from the Company's website <http://www.pgc.co.nz/content/investor-centre/corporate-governance.aspx>

All enquiries in relation to this announcement should be addressed to:

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