

ANNOUNCEMENT

1st December 2021

PGC and Bath Street Capital – final payment

On 15 July 2021, Pyne Gould Corporation (PGC), Bath Street Capital (BSC) and Andrew Barnes reached a full and final agreement to settle all matters between them regarding the sale and purchase of Pyne Gould Corporation's shareholding in Perpetual Trust Limited in 2013.

PGC confirms that the settlement agreement executed by all parties has now been settled in full on receipt of a final payment of NZ\$ 6,750,000 from Bath Street Capital (BSC) and Andrew Barnes on 26 November 2021.

Enquiries in relation to this announcement should be addressed to:

CAREY OLSEN CORPORATE FINANCE LIMITED

Listing Agent

Tel: (0) 1534 888 900

End of Announcement

REGISTERED OFFICE:

SARNIA HOUSE | LE TRUCHOT | ST PETER PORT | GUERNSEY GY1 4NA
GUERNSEY COMPANY NUMBER: 57987 | LEI: 894500ZR7U60R53QMN48