

FORMAL NOTICE

This notice complies with the requirements of The International Stock Exchange Authority Limited (the "**Authority**"). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by Pyne Gould Corporation Limited (the "**Issuer**"). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for 207,463,249 Ordinary Shares of no par value (the "**Shares**") issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the "**Official List**"). It is expected that admission to the Official List will be effective and that dealings will commence on or about 21 November 2018.

PYNE GOULD CORPORATION LIMITED

(a company incorporated and registered in Guernsey with registered number 57987)

Listing sponsored by:

CAREY OLSEN CORPORATE FINANCE LIMITED

The listing document relating to the Issuer's application is available during normal business hours on any week day (except Saturdays, Sundays and Bank Holidays) for a period of 14 days from the date of this notice from:

Carey Olsen Corporate Finance Limited, Carey House, Les Banques, St Peter Port, Guernsey, GY1 4BZ, Channel Islands.

21 November 2018