

ANNOUNCEMENT

06 April 2022

Share Buy-back Offer Results

Notice is hereby given of the acquisition by the Company of its own shares (the “**Buyback**”) as off-market acquisitions, the details of which are set out below. The Buyback was authorised pursuant to the approval of the shareholders of the Company by ordinary resolution passed on 4 April 2022.

Total number of shares:	6,815,238 ordinary shares of no-par value
Price per share:	NZ\$0.25 each
Total consideration:	NZ\$ 1,703,809.50
Acquisition date:	04 April 2022
Settlement date:	On or before 11 April 2022

Following the completion and settlement of the Buyback 6,815,238 shares will be cancelled and there will be a total of 194,036,927 shares in issue.

Ends

Enquiries in relation to this announcement should be addressed to:

CAREY OLSEN CORPORATE FINANCE LIMITED

Listing Agent

Tel: (0) 1534 888 900

REGISTERED OFFICE:

SARNIA HOUSE | LE TRUCHOT | ST PETER PORT | GUERNSEY GY1 4NA
GUERNSEY COMPANY NUMBER: 57987 | LEI: 894500ZR7U60R53QMN48