

ANNOUNCEMENT

02 January 2020

Acquisition of own shares

On 31 December 2019, Pyne Gould Corporation Limited (the “Company”) (incorporated in Guernsey on 13 February 2014 under the Laws of the Bailiwick of Guernsey with company number 57987) purchased 5,000,000 of its own ordinary shares of NZ\$0.01 (“Shares”).

The Shares were purchased at a price of NZ\$0.29 per Share for settlement on 14 February 2020. None of the purchased Shares are to be held in treasury.

All enquiries in relation to this announcement should be addressed to:

CAREY OLSEN CORPORATE FINANCE LIMITED

Listing Agent

Tel: +44 (0) 1534 888 900

REGISTERED OFFICE:

**SARNIA HOUSE | LE TRUCHOT | ST PETER PORT | GUERNSEY GY1 4NA
GUERNSEY COMPANY NUMBER: 57987 | LEI: 894500ZR7U60R53QMN48**