



*NZX and Media Announcement*  
29 August 2008

## **MARAC Finance– Two new senior appointments**

Pyne Gould Corporation Ltd's wholly owned subsidiary - MARAC Finance Ltd, has announced the following two new senior management appointments.

### **Chief Operating Officer – David Battersby**

David Battersby has been appointed to the newly created position of Chief Operating Officer, reporting to the Managing Director – Brian Jolliffe. In this new role David will be responsible for all lending activities within MARAC.

David is currently General Manager – Business a role he has held since 2002. He has worked for MARAC for over 12 years and has over 20 years experience in the finance industry.

### **Chief Financial Officer – Alan Williams**

Alan Williams has been appointed Chief Financial Officer, reporting to the Managing Director.

Alan is currently General Manager – Finance and Treasury, a role he has held since 2001. His new role incorporates all existing activities. He is also Chief Financial Officer of Pyne Gould Corporation, MARAC's parent company.

BJ Jolliffe  
Managing Director