



NZX Release

16 November 2010

Special Dividend – Key Dates

The key dates in respect of the Special Dividend, of 1.5 cents per share, announced at the Annual Meeting are:

- 17 November 2010 (Participation Date)
- Provide to Share Registry – Link Market Services, the Dividend Reinvestment Plan Participation Form (if shareholders want to receive a cash dividend – no action is required).
- 19 November 2010 (Record Date)
- Date of determining shareholders entitlement to the dividend.
- 3 December 2010 (Payment Date)

Date of payment of the cash dividend and calculation of additional shares from participation in the DRP.

Under the Company's Dividend Reinvestment Plan (DRP) shares can be issued at a discount of up to 15% to the volume weighted average sale price for shares traded on the NZSX over a five day trading period prior to the issue of the shares.

The Board has determined that shares issued under the DRP in respect of this Special Dividend will be issued at a discount of 2% to the volume weighted share price over the five day trading period leading up to the 3 December 2010.

Colin Hair
Company Secretary