



## **MARAC OFFERS FINANCE AND INSURANCE TO SUZUKI CUSTOMERS**

**14 May 2009**

Pyne Gould Corporation Limited's subsidiary MARAC has entered into a partnership with Suzuki New Zealand Limited to provide Suzuki customers with a wider range of finance and insurance solutions and the confidence that these products are backed by one of New Zealand's most respected finance companies.

The Suzuki partnership, combined with other recently announced and existing partnerships, continues to strengthen MARAC's position in the motoring market and highlights its commitment to this sector.

For further information see MARAC's announcement attached.



Way of Life!



## MARAC OFFERS FINANCE AND INSURANCE TO SUZUKI CUSTOMERS

14 May 2009

MARAC has entered into a partnership with Suzuki New Zealand Limited to provide Suzuki customers with a wider range of finance and insurance solutions and the confidence that these products are backed by one of New Zealand's most respected finance companies.

"MARAC is a locally owned and operated business that has been helping finance New Zealanders for more than 55 years," says Chris Flood, General Manager – Consumer for MARAC. "We are a strong player in the vehicle finance and insurance market. This partnership with Suzuki reaffirms our commitment to the motoring sector and grows our market share in this area as more New Zealanders finance and protect their assets and themselves with MARAC."

"Selecting MARAC as a finance and insurance partner was an obvious choice based on its significant trading history, Standard & Poor's investment grade credit rating and offering of one of the broadest product ranges in the market," says Tom Peck, General Manager of Marketing, Suzuki New Zealand. "Through this new relationship with MARAC, our 75 dealers nationwide are able to offer New Zealand consumers a tailored finance, leasing and insurance solution for a vehicle or motorcycle. We look forward to the benefits that working with MARAC brings for our customers, our dealers and our business."

The Suzuki partnership, combined with other recently announced and existing partnerships, continues to strengthen MARAC's position in the motoring market and highlights its commitment to this sector.

-Ends-

For further information contact:

Chris Flood  
General Manager - Consumer  
MARAC Finance Limited  
Email [chris.flood@marac.co.nz](mailto:chris.flood@marac.co.nz)  
DDI 09 520 8084  
Mobile 027 226 6508

Tom Peck  
General Manager of Marketing  
Suzuki New Zealand  
Email [tompeck@suzuki.co.nz](mailto:tompeck@suzuki.co.nz)  
DDI 06 349 1206  
Mobile 029 230 8521

## **About MARAC**

MARAC is a wholly New Zealand owned and operated finance company that has been in business for more than 55 years, and today is one of the largest and most successful finance companies in the country. The company is owned by Pyne Gould Corporation Limited ("PGC"), a NZSX-listed company that has a history stretching back more than 150 years.

MARAC's lending business is focused on six main areas:

### **Consumer**

- **motor vehicle** – offering finance and leasing packages for the funding of new and used vehicles, either through a dealer or direct to the customer.
- **marine and leisure** – providing finance for the purchase of assets such as boats and motorhomes, either direct to the customer or through a dealer.
- **insurance** – offering comprehensive motor vehicle, auto equity, extended warranty and lifestyle protection insurance products, either through a dealer and direct to the customer.

### **Business**

- **commercial** – lending to businesses for the purchase of assets such as plant and equipment, either direct to the business or through a dealer, and providing invoice finance to help businesses free up cashflow.
- **property** – funding investment in commercial property and development projects.
- **securities** – acting as a broker for development.

MARAC is funded through retail debentures, committed bank facilities from New Zealand's major banks, a securitisation programme and a secured bond programme ensuring a diverse funding base.

MARAC has a BBB- (Stable) credit rating from Standard & Poor's. This rating is recognised by the international investment community as 'investment grade'.

For more information on MARAC visit [www.marac.co.nz](http://www.marac.co.nz)

## **About Suzuki**

Suzuki is one of the world's top ten automotive manufacturers and this year is celebrating being in business for 100 years. Suzuki offers a range of more than 25 model variants ranging from New Zealand's most popular small car, the Suzuki Swift, to the class-leading Grand Vitara 4WD range. It is also New Zealand's top selling motorcycle brand, with an extensive range of motorcycles from 50cc scooters, to powerful classic cruisers and competition-winning superbikes like the GSX-R1000.

Two top-class dealer networks operate across the country, one for cars and one for motorcycles. Suzuki's customers can expect a high level of service and care from a small group of franchised owners who value being part of the Suzuki family.

In 1984, the Suzuki Motor Corporation purchased the assets of South Pacific Suzuki Distributors, owned by the Coleman family of Wanganui, to form Suzuki New Zealand Limited. The head office of Suzuki New Zealand Limited is in Wanganui, where a dedicated staff of 39 enjoys being part of a highly efficient operation that is, today, one of New Zealand's leading motor vehicle brands.

For more information on Suzuki visit [www.suzuki.co.nz](http://www.suzuki.co.nz)