



*Notice to NZX*  
13 December 2011

**Market Announcement – National Australia Bank (NAB) Participation Repayment**

Pyne Gould Corporation Limited (**PGC**) has been advised by NAB that Equity Partners Infrastructure Company No. 1 Limited intends to fully repay its loan facility with NAB (**NAB Facility**) by close of business today.

This will mean that NAB will be able to fully repay PGC's participation of \$14 million in the NAB Facility before the end of this week.

No decision has yet been made by the directors as to how these funds, once received, will be invested.

For more information, please contact:

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