

NZX ANNOUNCEMENT

29th August 2014

Pyne Gould Corporation – Appointment of New Director

Pyne Gould Corporation (PGC) advises the appointment of Noel Kirkwood to the board, effective 27th August 2014.

In 2010 Noel joined Real Estate Credit Limited, a PGC subsidiary, where his skills were employed to unlock value from the assets held in the former MARAC bad bank.

Noel holds a B. Agr. Com (Economics) from Lincoln University.

A New Zealand resident with 30 years experience in banking and finance, he has held senior credit and lending roles covering rural, business and property transactions and has extensive experience in the work out of distressed property assets.

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