

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant details on additional pages)

Full name of Issuer **Pyne Gould Corporation Limited**

Name of officer authorised to make this notice **C W Hair** Authority for event, e.g. Directors' resolution **Directors Resolution**

Contact phone number **03 363 6219** Contact fax number **03 379 8616** Date **29 / 08 / 06**

Nature of event
 Tick as appropriate: Bonus Issue If ticked, state whether: Taxable / Non Taxable Conversion Interest Rights Issue Renounceable
 Rights Issue non-renounceable Capital change Call Dividend If ticked, state whether: Interim Full Year Special

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*
 Description of the class of securities **Ordinary Shares** ISIN **NZPGCE0001S6**
If unknown, contact NZX

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*
 Description of the class of securities ISIN
If unknown, contact NZX

Number of Securities to be issued following event Minimum Entitlement Ratio, e.g. 1 for 2 for
 Conversion, Maturity, Call Payable or Exercise Date Treatment of Fractions
 Enter N/A if not applicable Tick if *pari passu* OR provide an explanation of the ranking
 Strike price per security for any issue in lieu or date Strike Price available.

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*
 In dollars and cents
 Amount per security **11 cents per share** Source of Payment **Committed Bank Facilities**
 Currency **NZ dollars** Supplementary dividend details - Listing Rule 7.12.7 **Amount per security in dollars and cents 1.940 cents**
 Total monies **\$10,776,101** **Date Payable 25 September, 2006**

Taxation *Amount per Security in Dollars and cents to six decimal places*
 In the case of a taxable bonus issue state strike price \$ Resident Withholding Tax \$ Credits (Give details) **Fully Imputed**

Timing (Refer Appendix 8 in the Listing Rules)
Record Date 5pm *For calculation of entitlements - must be the last business day of a week* **8 September, 2006**
Application Date *Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.*
Notice Date *Entitlement letters, call notices, conversion notices mailed*
Allotment Date *For the issue of new securities. Must be within 5 business days of record date.*

OFFICE USE ONLY
 Ex Date: Security Code:
 Commence Quoting Rights: Security Code:
 Cease Quoting Rights 5pm:
 Commence Quoting New Securities:
 Cease Quoting Old Security 5pm:

